

## NOAH'S ARK CHILDREN'S VENTURE

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an income and expenditure account)

### FOR THE YEAR ENDED 31 MARCH 2018

	Notes	2018			2017		
		Unrestricted Fund £	Restricted Funds £	Total Funds £	Unrestricted Fund £	Restricted Funds £	Total Funds £
<b>Income from:</b>							
Donations and legacies	3	77,537	44,000	121,537	121,419	64,627	186,046
Charitable activities	4	43,241	-	43,241	46,226	-	46,226
Other trading activities		31,725	-	31,725	30,877	-	30,877
Investments		80	-	80	64	-	64
<b>Total</b>		<b>152,583</b>	<b>44,000</b>	<b>196,583</b>	<b>198,586</b>	<b>64,627</b>	<b>263,213</b>
<b>Expenditure on:</b>							
Raising funds		1,319		1,319	1,938		1,938
Charitable activities	6	134,712	62,827	197,539	151,966	42,101	194,067
<b>Total</b>		<b>136,031</b>	<b>62,827</b>	<b>198,858</b>	<b>153,904</b>	<b>42,101</b>	<b>196,005</b>
<b>Net income (expenditure)</b>		<b>16,552</b>	<b>(18,827)</b>	<b>(2,275)</b>	<b>44,682</b>	<b>22,526</b>	<b>67,208</b>
<b>Transfers between funds</b>		<b>618</b>	<b>(618)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>17,170</b>	<b>(19,445)</b>	<b>(2,275)</b>	<b>44,682</b>	<b>22,526</b>	<b>67,208</b>
<b>Reconciliation of funds:</b>							
Funds brought forward		164,248	53,115	217,363	119,566	30,589	150,155
<b>Funds carried forward</b>		<b>181,418</b>	<b>33,670</b>	<b>215,088</b>	<b>164,248</b>	<b>53,115</b>	<b>217,363</b>

# NOAH'S ARK CHILDREN'S VENTURE

(Company number 03325597)

## BALANCE SHEET

AS AT 31 MARCH 2018

		2018		2017	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		-		-
<b>Current assets</b>					
Debtors and prepayments	9	2,834		3,169	
Cash at bank and in hand		<u>233,998</u>		<u>237,422</u>	
		236,832		240,591	
Creditors: amounts falling due within one year	10	<u>(21,744)</u>		<u>(23,228)</u>	
<b>Net current assets</b>			215,088		217,363
<b>Net assets</b>	11		<u>215,088</u>		<u>217,363</u>
Represented by:					
<b>Accumulated funds:</b>					
Unrestricted funds:					
General fund	12		9,688		11,471
Designated funds	12		<u>171,730</u>		<u>152,777</u>
			181,418		164,248
Restricted funds	12		<u>33,670</u>		<u>53,115</u>
			<u>215,088</u>		<u>217,363</u>

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the trustees on 10 July 2018 and are signed on their behalf by:

D. Hunter - Treasurer

# NOAH'S ARK CHILDREN'S VENTURE

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2018

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### 1. Company information

The company is limited by guarantee, registered in England and Wales; it is also a registered charity whose activities are intended to be for the public benefit.

### 2. Accounting Policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), as amended by Update Bulletin 1 published in February 2016 and in accordance with company law.

#### Going concern

After making enquiries, the directors are not aware of any material uncertainties that cast doubt on going concern and they have a reasonable expectation that the Company will be able to continue its activities for the foreseeable future, and at least twelve months from the date of approval of these accounts. Accordingly, they have continued to adopt the going concern basis in the financial statements.

#### Income

Voluntary income, is recognised as income when received. Grants, where related to performance, are recognised as income when the right to income is earned. Interest is recognised as income when receivable.

#### Resources expended

Costs of activities in furtherance of the charity's objects comprise those costs incurred by the charity as a result of the delivery of its service. Costs of generating funds comprise the costs associated with attracting voluntary income. Governance costs comprise those costs incurred by the charity in meeting its constitutional and statutory requirements.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the period of the employees service lives on the basis of a constant percentage of earnings. Any difference between the amount charged to the profit and loss account, and amount paid to the scheme is shown as an asset or liability in the balance sheet.

#### Fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost less depreciation.

Depreciation is generally calculated so that the cost of tangible fixed assets less their residual value are written off over their estimated useful lives. Equipment purchased using restricted funds is charged as an expense in the year of acquisition. The following depreciation rates apply:

Improvements to leasehold property	Over the lesser of three years and the remaining life of the lease
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## NOAH'S ARK CHILDREN'S VENTURE

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2018 (continued)

#### 2. Accounting Policies (continued)

##### Funds

Restricted funds represent the funds specifically earmarked for the charity's property and other projects, specified by the donor. Designated funds are unrestricted funds earmarked by the trustees for a particular purpose. Unrestricted funds are funds which can be utilised at the discretion of the trustees.

#### 3. Donations and legacies

Donor	Purpose	2018 £	2017 £
<b>Restricted funds</b>			
Leathersellers	Salaries	10,000	10,000
Kleinwort Benson	Salaries	10,000	-
Garfield Weston Foundation	Salaries	20,000	-
Percy Bilton Charitable Trust	Air Pump	4,000	-
Other	Various	-	54,627
		<u>44,000</u>	<u>64,627</u>
<b>Unrestricted funds:</b>			
The London Borough of Lewisham		36,156	42,667
Friends of Macaroni Wood	Designated Fund	5,554	7,237
Guiting Manor Amenity Trust		2,000	2,000
PF Charitable Trust		2,000	2,000
Lord Faringdon Charitable Trust		1,000	1,000
29th May Charitable Trust		4,000	4,000
Richard MacVicar Legacy		15,000	15,000
Henry Robert Bull Charitable Trust		3,000	-
Charles Irving Charitable Trust		2,000	-
Richard MacVicar Legacy - designated as Biomass Boiler Project		-	15,000
Dulverton Charitable Trust		-	2,500
Bartlett Taylor		-	1,000
HR Bull Charitable Trust		-	2,000
Eveson Charitable Trust		-	3,000
The Swire Charitable Trust		-	10,000
London Community Foundation		-	450
Four Winds Trust		-	1,000
Other		6,827	12,565
		<u>77,537</u>	<u>121,419</u>
<b>Total</b>		<u>121,537</u>	<u>186,046</u>

# NOAH'S ARK CHILDREN'S VENTURE

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2018 (continued)

### 4. Income from charitable activities

	2018 £	2017 £
Bazley House fees	13,717	11,304
Castree House fees	29,524	34,922
	<u>43,241</u>	<u>46,226</u>

### 5. Costs of Charitable activities

	2018			2017
	General Fund £	Restricted Funds £	Total £	Total £
<b>Direct costs</b>				
Animal expenses	2,128	-	2,128	2,344
Motor and travelling	6,925	-	6,925	11,715
Play equipment	4,423	-	4,423	686
Equipment	8,925	-	8,925	8,029
Woodland learning	-	325	325	544
	<u>22,401</u>	<u>325</u>	<u>22,726</u>	<u>23,318</u>
<b>Staff costs</b>				
Salaries and contributions	64,354	41,421	105,775	93,936
Staff training	731	-	731	1,394
Catering	-	-	-	-
	<u>65,085</u>	<u>41,421</u>	<u>106,506</u>	<u>95,330</u>
<b>Premises costs</b>				
Rates	5,311	-	5,311	4,609
Light and heat	11,596	-	11,596	12,344
Air source heat pump	-	20,427	20,427	-
Repairs and maintenance	12,409	654	13,063	29,350
Cleaning	1,060	-	1,060	1,841
	<u>30,376</u>	<u>21,081</u>	<u>51,457</u>	<u>48,144</u>
<b>Support costs</b>				
Telephone	2,592	-	2,592	2,942
Insurances	2,621	-	2,621	2,628
Stationery and postage	2,325	-	2,325	2,171
Computer expenses & IT support	3,385	-	3,385	3,785
Subscriptions & donations	-	-	-	35
	<u>10,923</u>	<u>-</u>	<u>10,923</u>	<u>11,561</u>
<b>Governance</b>				
Management change	5,427	-	5,427	15,214
Independent examiner's fees	500	-	500	500
	<u>5,927</u>	<u>-</u>	<u>5,927</u>	<u>15,714</u>
	<u>134,712</u>	<u>62,827</u>	<u>197,539</u>	<u>194,067</u>

## NOAH'S ARK CHILDREN'S VENTURE

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2018 (continued)

#### 6. Staff costs

Total staff remuneration during the year was:

	2018	2017
	£	£
Gross salaries	98,908	85,702
Employer's National Insurance Contributions	3,598	4,432
Employer's pension contributions	3,269	3,802
	<u>105,775</u>	<u>93,936</u>

The remuneration for the year of the Centre Manager was £35,465 (2017: £32,858).

#### 7. Trustees' remuneration and related party transactions

(i). The Trustees received no remuneration during the year.

(ii). The charity has an insurance policy to cover the major risks of the Trustees at a cost of £ (2017: £379).

(iii). Trustee expenses during the year were £nil (2015 £nil).

(iv). Six Trustees are trustees of or otherwise connected to user groups or funders of the facilities; In no cases, does either the trustee concerned or their organisations derive any direct benefit from their position as Trustee.

#### 8. Tangible fixed assets

	Improvements to leasehold property	Vehicles	Total
	£	£	
<b>Cost</b>			
As at 31 March 2017	132,504	8,895	141,399
Additions	-	-	-
As at 31 March 2018	<u>132,504</u>	<u>8,895</u>	<u>141,399</u>
<b>Depreciation</b>			
As at 31 March 2017	132,504	8,895	141,399
Provided in year	-	-	-
As at 31 March 2018	<u>132,504</u>	<u>8,895</u>	<u>141,399</u>
<b>Net book value</b>			
As at 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>
As at 30 March 2017	<u>-</u>	<u>-</u>	<u>-</u>

All fixed assets above are used in direct furtherance of the Charity's objectives.

## NOAH'S ARK CHILDREN'S VENTURE

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2018 (continued)

#### 9. Debtors

	2018 £	2017 £
Prepayments	<u>2,834</u>	<u>3,169</u>

#### 10. Creditors: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	1,973	2,280
Accruals	6,198	1,095
Grants received in advance	9,039	10,668
Fees received in advance	4,534	9,185
	<u>21,744</u>	<u>23,228</u>

#### 11. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	-	-	-
Current assets	203,162	33,670	236,832
Current liabilities	(21,744)	-	(21,744)
As at 31 March 2018	<u>181,418</u>	<u>33,670</u>	<u>215,088</u>

# NOAH'S ARK CHILDREN'S VENTURE

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2018 (continued)

### 12. Restricted funds

Name of fund	Purpose	Opening balance	Incoming resources	Outgoing resources	Transfers	Closing balance
		£	£	£	£	£
<b>Restricted funds:</b>						
Lewisham Youth Service	Facilities to support visits	1,075	-	(457)	(618)	-
Various	Air source heat pump	16,427	4,000	(20,427)	-	-
Rowlands Charitable Trust	Woodland learning sessions	1,896	-	(325)	-	1,571
Various	Salaries	33,520	40,000	(41,421)	-	32,099
Various	Renovation of bathrooms	197	-	(197)	-	-
		<u>53,115</u>	<u>44,000</u>	<u>(62,827)</u>	<u>(618)</u>	<u>33,670</u>
<b>Unrestricted funds:</b>						
Designated funds:						
Revenue Contingency Fund	Money raised as contingency against unforeseen general expenditure	32,562	-	-	7,438	40,000
Friends of Macaroni Wood	Money raised as contingency against unforeseen general expenditure	27,929	5,554	(3,631)	(18,122)	11,730
Buildings Contingency Fund	Contingency against unforeseen building expenditure	52,500	-	(5,520)	(16,980)	30,000
Biomass boiler project	Provision of boiler	15,000	-	-	(15,000)	-
New minibus	Purchase of replacement vehicle	-	-	-	10,000	10,000
New mobile home	Purchase of replacement mobile home	-	-	-	10,000	10,000
Renovation of new units	New accommodation	-	-	-	30,000	30,000
Future management change fund	Management transition	24,786	-	(5,427)	20,641	40,000
Sub-total - designated funds		<u>152,777</u>	<u>5,554</u>	<u>(14,578)</u>	<u>27,977</u>	<u>171,730</u>
General Fund		11,471	147,029	(121,453)	(27,359)	9,688
		<u>164,248</u>	<u>152,583</u>	<u>(136,031)</u>	<u>618</u>	<u>181,418</u>
<b>Total funds</b>		<u>217,363</u>	<u>196,583</u>	<u>(198,858)</u>	<u>-</u>	<u>215,088</u>