



NOAH'S ARK CHILDREN'S VENTURE

(COMPANY LIMITED BY GUARANTEE)

Company No. 3325597

Charity Registration No. 1061676

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2020

Noah's Ark Children's Venture
Trustees' annual report for the year ended 31 March 2020

**NOAH'S ARK CHILDREN'S VENTURE
REPORT AND FINANCIAL STATEMENTS
CONTENTS**

TRUSTEES' ANNUAL REPORT:

Chair's report	2
Expression of thanks	4
Legal and administrative details	5
Report of the Board of Trustees	6

FINANCIAL STATEMENTS:

Statement of financial activities	18
Balance sheet	19
Notes to the accounts	20
Independent Examiner's report	34

Noah's Ark Children's Venture
Trustees' annual report for the year ended 31 March 2020

CHAIR'S REPORT

As Chair of the Board of Trustees of Noah's Ark Children's Venture, I am pleased to introduce our Annual Report for the year ending 31st March 2020, which sets out our charitable aims and objectives, the work we carry out, the services we provide, and most importantly tells you about the range of children, young people and adults who make use of our residential and outdoor facilities throughout the year. The opportunities we provide for those most in need of accessing our services at an affordable, or a minimal cost, remains our prime objective. Information about our user groups is given in the management report.

This year this work has become even more important as we all continue to adjust to a different way of life due to COVID19 and all that this difficult and challenging time has brought.

At the beginning of this financial year we were on track to have a record year of users visiting the Woods, both old friends and first time users of the Woods as well as generating income from our charitable and other activities

We were looking forward to establishing new partnerships with groups both local to the Woods and nationally.

The COVID19 pandemic then meant we had to make the difficult decision to close the Woods at the beginning of March, for several months.

The management team at the Woods and the Board of Trustees worked hard to develop an awakening plan once we were safe to re-open and we were able to do this in late July and to start slowly welcoming groups back to the Woods.

This was undoubtable a difficult time for all our staff and the Board would like to extend their thanks to all our staff during this very difficult period.

We know that organisations such as ours will be crucial in the coming months to help our user groups; families and all our other users' old and new re connect and celebrate being together again at the Woods

This Report also incorporates our annual accounts for that period. The annual grant aid we have long received from the London Borough of Lewisham has now come to an end, although we will continue to work with all our groups from Lewisham and to find new ways of working with Lewisham going forward.

We are pleased to say that the Woods is in a reasonable secure financial position going forward but In light of the funding from Lewisham coming to an end and the impact of COVID19; we are looking to continue to develop new partnerships and fundraising strategies to fill these funding gaps.

Our thanks also to the Friends of Macaroni Wood, and the wide range of charitable trusts listed in the report that have provided and continue to provide essential funds to maintain and develop our charity.

We remain grateful to the Ernest Cook Trust, the owners of Macaroni Wood, who lease this wonderful woodland site to us. Their wholehearted support over the years to help further our development and growth continues apace, and we look forward to consolidating this positive relationship in the future. We hope to increase our collaboration in the coming years.

I would again like to thank and pay tribute to our staff, Marcus, Mark and Matt, our part-time housekeepers Ann, Vicki and Penelope, as well as our bookkeeper Donna Cole, for all their hard work this past year, particularly in light of the COVID19 pandemic.

The Board would also like to extend their heartfelt thanks to Sophie Edwards, who stepped down as our Company Secretary this year. Sophie helped to steer the Charity through some difficult times and we all greatly appreciated her experience, thoughtfulness and the sense of fun that she brought to all her dealings with the Charity. We know that Sophie will continue to support the Woods going forward, all be it in another capacity.

Noah's Ark Children's Venture
Trustees' annual report for the year ended 31 March 2020

Finally, a huge thanks to all the trustees, volunteers, and friends of Macaroni Wood who donate their time and energies in so many ways that contributes so much to the organisation's success and development.

We know that, despite this difficult and challenging year, NACV will continue to flourish for many years to come!



Caroline Newton
Chair of the Board of Trustees
24 November 2020

Noah's Ark Children's Venture
Trustees' annual report for the year ended 31 March 2020

EXPRESSION OF THANKS

The committee would like to thank the London Borough of Lewisham, our principal funder, and the following recent supporters;

PATRONS –

Richard Saunders, Camilla Woodward

FUNDERS –

ACT Foundation (Edward Gostling)

Alchemy Foundation

Ammco Charitable Trust

H R Bull Charitable Trust

CHEQS Charity

Coln St Aldwyns Children's Group

Eveson Charitable Trust

Lord Faringdon Charitable Trust

Guiting Manor Amenity Trust

Charles Irving Charitable Trust

London Community Foundation

Lynn Foundation

Marsh Christian Trust

Merchant Taylors' Company

P F Charitable Trust

Schuster Charitable Trust

Richard MacVicar Legacy

Zurich Community Trust

And all the Friends of Macaroni Wood who support our work with their generous donations

Noah's Ark Children's Venture
Trustees' annual report for the year ended 31 March 2020

LEGAL AND ADMINISTRATIVE DETAILS

Company number 03325597

Charity number 1061676

Registered office and operational address

Macaroni Wood
Eastleach
Cirencester
Gloucestershire
GL7 3NF

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

J R Eastham
J Wylie
A Hainsworth
C Newton-Alfred
J Davidson
S Skoglund (resigned 19 Nov 2019)
D Hunter (resigned 23 April 2019)
M Doyle (resigned 01 Feb 2020)

Secretary

Mark Smyth (appointed 1 April 2020)
Sophie Edwards (resigned 30 March 2020)

Key management personnel

Marcus Scrivens Centre Manager
Mark Smyth Business Lead

Bankers

Lloyds TSB Bank plc
High Street
Fairford
Gloucestershire
GL7 4AD

Independent Examiner

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Noah's Ark Children's Venture

Trustees' annual report for the year ended 31 March 2020

The trustees present their report and the unaudited financial statements for the year ended 31 March 2020. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

Our charity's purpose, as set out in the objects contained in the company's memorandum of association, is:

“to provide facilities for recreation and other leisure-time occupation for children and others resident in the London Borough of Lewisham and elsewhere, being facilities of which children and others have need by reason of their youth, disability, poverty or social and economic circumstances: and which will improve the conditions of life for such children and others by promoting their physical, mental and spiritual well-being”.

Our aims, and what we have strived to achieve over the years, is to make Macaroni Wood a refuge for children and young people to escape the pressure of modern society. Children today face unprecedented demands on their young lives. Too often they are bullied into growing up too soon. It seems modern society doesn't want children to enjoy their own childhood. At school, they face the relentless demands of the exam system. At home, they are under siege from advertisers in search of young consumers. At Macaroni Wood, we feel this is too much, too soon. Our heartfelt belief is that children should be allowed to be children. That's why we founded the Centre, giving children the time and freedom to be themselves. At Macaroni Wood children are free to explore and have fun. They are given responsibility to make their own decisions. They share time on their own terms. They are not hemmed in by boundaries. It is their space to express who they really are.

Macaroni Wood is a magical place to many people and we have had many wonderful letters from youth workers, teachers and young people themselves testifying that a residential visit to the centre has had a positive and therapeutic impact on their lives. Our aims fully reflect the purposes that the charity was set up to further.

Children and young people from inner city areas relax away from the strains and stresses of urban city life and we notice, and many group leaders comment on how individual behaviour changes dramatically in a positive way during their stay at the Centre. Children and young people experience a sense of freedom often not possible in their home environments – being able to play outside without anxiety because the Centre is situated in a wood with no busy roads close by. A stay at the Centre encourages social responsibility – our visitors meet new people, have to work with them, learn new life skills such as cooking and looking after themselves and are encouraged to behave responsibly to the animals, equipment and the site in general. We seldom if ever have any occurrences of anti-social behaviour or vandalism.

Our charity operates a policy of helping all children and others irrespective of race, colour, creed, gender and sexual orientation or physical or mental ability. We have always had and continue to maintain a strong commitment to working with groups who provide respite and care for those with special needs.

Our charity operates from the registered office in Gloucestershire provided at a peppercorn rent by The Ernest Cook Trust. The property has been converted for use by children and others, and, particularly, Castree House has been built for use by people with disabilities and their carers. Activities are available at the Centre including helping with the animals, a BMX cycle track, structured woodland activities, adventure playground area, walks in the woods and, nearby many interesting educational, leisure, sporting and entertainment venues.

Noah's Ark Children's Venture

Trustees' annual report for the year ended 31 March 2020

We work with a wide range of statutory and voluntary organisations and other charities that use our facilities at Macaroni Wood to provide therapeutic, educational and respite care to their individual clients. We aim to support them to the best of our ability to achieve their individual goals.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups upon which we have acted and have bought new play equipment. This review helps us to ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus on our work

Our main objective for the year continued to be the provision of recreation and leisure facilities for children and other residents in Lewisham and elsewhere. The strategies we used to meet these objectives included:

- to continue to upgrade the facilities to enable users to enjoy their stay in a pleasant and nurturing environment.
- to provide play and other equipment.
- to encourage the husbandry of small animals and birds in a safe environment.
- working in partnership with youth and other groups in Lewisham to allow less fortunate children to enjoy a short stay in the countryside.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and who we aim to help are described below. All our charitable activities focus on the provision of recreation and leisure-time facilities at modest cost to our users and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services

All our activities throughout the year have been in pursuance of our charitable objects; our fundraising enables us to offer our facilities at a significantly reduced cost to groups from Lewisham, in recognition of their grant funding, and at a subsidised cost to groups from elsewhere. Our promotional activities aim to ensure that all groups who may benefit from our facilities know of them. Feedback from service users enables us to constantly monitor their experiences of using our facilities and informs our development planning, to meet the changing and diverse needs of our service users. Some testimonials this year from user groups include:

"Oh wow! Where do I start? The relaxation, the memories we made, roasting marshmallows. The children and adults and carers who work relentlessly with their children playing on the swings and in the park. The excited children feeding pigs and collecting eggs, something they have never done before"

Lovely place, lovely people, lovely experience. Would definitely recommend going to other people. All utilities available. Everybody had a fantastic time."

"Thank you so much Macaroni Woods! 5-star rating from the Inspire Youth and staff. We love our stay here! We'll come back soon. The young people loved everything about this place from the music room to exploring the forest."

Noah's Ark Children's Venture

Trustees' annual report for the year ended 31 March 2020

"Macaroni Woods have completely brought our group together. I feel like we are at a new level of togetherness and that feels good. Thank you for our stay. Really, it's been an emotional journey from being a member of Tectivity to starting my own group and giving the same back to them."

"I just wanted to say a big thank you to you for hosting our School group last week. We've had so many positive comments from pupils who attended and from their parents, and quite a few regretting they didn't go too. The freedom and enjoyment they got from staying at your centre was the most important reason why they saw it as something much more special than just another school trip."

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on providing countryside breaks for children from the inner city, and are undertaken to further Noah's Ark Children's Venture's charitable purposes for the public benefit.

A total of 1,950 people stayed with us during the last 12 months, which is just 20 short on 2018 – 19, despite the Covid-19 cancellations during March. The 1,950 included 108 groups where 53 groups and 1,198 were Bazley House users – of which 48% were from Lewisham, whilst 752 people 55 groups stayed in Castree House. Out of the 108 groups, 22 were private through Airbnb bookings.

Noah's Ark has enjoyed another good year and would have become one of our record breaking years in terms of the number of beneficiaries. However, Covid-19 put paid to that as we forced to closed Macaroni Wood in mid-March. We had just completed renewing the Bazley House kitchen and laying down carpet throughout the lounge and games room areas, when Covid-19 struck. We had great support from Zurich volunteers who transformed our allotments during the summer 2019 by raising funds and volunteering to do the hard graft, on some very hot days. Gloucestershire College Foundation students then kept up the good work on the allotments and various other projects in Macaroni Wood, between September and March, totalling 780 hours of volunteering. In addition, Young Lewisham Project volunteered several times throughout 2019-20 to repair the fleet of bikes, trikes and go-karts, which is such a massive support to us. It's these kind of volunteer projects that we would love to expand on next year.

The Trustees ensure that the facilities are for public benefit, in line with our charitable objects.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Visitors to Macaroni Wood during the last year included:

Lewisham Downs FCG	Paternoster School	St Andrews Centre
Culturing Success	Riverside School	Moonbug Kids
ATHAC	Hamilton School	Deptford Scouts
Afan Valley Hype Club	XLP Project	Jack Tizard School
Artshape	Gloucester College	Young Lewisham Project
Therapy	Uffculme School	Milestone School
Tectivity	Holistic House	National Autistic Society
Somerville Y&PP	Lewisham Polish Community	Wiltshire Girl Guides
Opportunities with Experience	Oaks and Acorns in Harmony	Deptford Vietnamese Women's
SENSE	Hither Green Baptist Church	Group

Noah's Ark Children's Venture
Trustees' annual report for the year ended 31 March 2020

Drumbeat School
Baskerville School
Brent Knoll School
Ipswich School

2InSpire Youth
BelEve UK
Bridge Training

Young Carers Lewisham
Adventurous Gems
Fairford Youth Group

INFORMATION ABOUT OUR USERS

Totals		Building	Castree	Bazley
Gender	49% Male	Gender	48%	49%
Ethnicity	30% Minority Ethnic Communities	Ethnicity	17% Minority Ethnic Communities	40% Minority Ethnic Communities
Age U18	47%	Age U18	39%	52%
Disabilities/Other Special Needs	23%	Disabilities/Other Special Needs	22%	24%

Financial review

TREASURER'S REPORT 2019-2020

Results for the year

The Statement of Financial Activities set out in this Annual Report shows we have been investing in the infrastructure, both the physical and people at Noah's Ark Children's Venture (NACV). These decisions to improve the operational capacity and to continue renew assets were taken without the foresight of Covid-19 which is having a material impact on the woods during 2020/2021.

Our income generation activities have become increasingly diversified over recent years, and in broad terms our income is generated from:

- Charitable trusts, companies, and individuals who have contributed towards our fundraising through donations, charitable grants, legacies, and our Friends of Macaroni Wood.
- A local authority grant from the London Borough of Lewisham, with this year (2019/20) being the final year of this grant.
- Fees and charges from user groups, and additional fees derived from hiring Macaroni Wood as a venue for training and recreational weekends at less busy times of year. The income from activities not related to our primary purpose falls below the 25% small trading tax exemption limit.

All of this support is crucial to our survival and growth, particularly at a challenging time for organisations providing services and opportunities for children, young people and vulnerable adults. Everyone involved with NACV, our board of trustees, staff and all volunteers involved would like to express thanks to all the trusts, companies, and individuals who have not only donated money but given their time and expertise to help us this year.

We would like again like to extend our thanks to the London Borough of Lewisham for providing us with their final grant of £12,082 in 2019/20 towards our core running costs. The London Borough of Lewisham had long been our principal funder, and we recognise and value its support, and as far as are able, we want to maintain our long-standing

Noah's Ark Children's Venture Trustees' annual report for the year ended 31 March 2020

commitment to organisations and groups that serve children, young people, & community groups in the Borough. This commitment was maintained over 2019/20, as the Lewisham grant provided 7% (2018/9 20%) of our revenue funding, whereas Lewisham groups represented 48% of Bazley House users and 33% of overall users.

Additionally, to support groups who struggle to meet the costs of visiting the woods we have created a new reserve account to subsidise these groups; named the Dennis Hunter fund in memory of a great, and much missed, trustee and advocate of the Woods.

We also extend our gratitude to the legacy of Richard MacVicar for the continued support of £15,000 during the year; this legacy has had a material impact in helping us manage the loss of the core Lewisham grant.

We would also like to take this opportunity to express our gratitude to the following grant making bodies who have supported us with grants during the year:

ACT Foundation (Edward Gostling), Alchemy Foundation, Ammco Charitable Trust, H R Bull Charitable Trust, CHEQS Charity, Coln St Aldwyns Children's Group, Everson Charitable Trust, Lord Faringdon Charitable Trust, Guiting Manor Amenity Trust, Charles Irving Charitable Trust, London Community Foundation, Lynn Foundation, Marsh Christian Trust, Merchant Taylors' Company, P F Charitable Trust and the Schuster Charitable Trust.

Finally a thank-you to the Friends of Macaroni Wood who have raised and contributed over £5,000 during the year.

During 2019/20 we developed a strategy and vision for the woods based on extending the historical strategic partnership with Lewisham Borough Council to a broader range of organisations which are members of our core user groups. We aim to develop strong partnerships with user groups across our user base so that;

- our investment is aligned to the requirements of our target groups and we have a clear understanding of what these are through the partnerships
- we encourage the partner groups to visit during our low season,
- we investigate opportunities for joint funding for visits and site improvements, and
- we develop an active network of supporters across our users who contribute through volunteering and promotion.

As described below, we are changing how we report on some income and costs to align to the strategy, and to align with current accounting practice.

Income trends over the last two years

	2019/20	2018/19 (restated)
Donations and legacies	£84,396	£125,072
Charitable activities	£84,730	£45,932
Other trading activities	£29,647	£43,569
Investments	£87	£94
Total income	£198,860	£214,667

- **Donations and legacies**

To align with current accounting principles £22,000 notional donation has been added to both the current and previous year. This amount reflects the notional value of the lease based on the rateable value. The same

Noah's Ark Children's Venture
Trustees' annual report for the year ended 31 March 2020

£22,000 is posted as an expenditure item in both years so that the net impact on the net income/ expenditure is nil.

- **Charitable activities & other trading activities**

For the year ending 31 March 2020 we have taken the decision to cease splitting income by house and start displaying it according to source organised by user group, as part of this presentation we have defined "other trading activities" as private groups staying at the woods which do not meet our charitable objectives.

	2019/20	2018/9
Bazley House		£20,853
Castree House		£25,079
SEN	£20,388	
Youth	£10,395	
Disability	£9,589	
Community	£7,996	
Families	£35,872	
Other trading activities	£29,647	£43,569
Total	£114,377	£89,501

There was a £40,676 reduction in funds (when compared to 2019) raised through donations and legacies which was partly offset by an increase in fees of £24,876 compared to the previous year, this in part reflects the higher income from non-Lewisham groups staying at Bazley House and a focus on optimising fees during the off season. Despite this there remains an overall reduction in income of £15,807 compared to the previous year (£198,860 in 2019/20 compared to £214,667 in 2018/19). Given the reduction in the Lewisham Grant (£24,070 lower than prior year) and a March 2020 £5,900 Covid-19 related lost earnings/ cancellations the Charity is showing good resilience.

Expenditure

Expenditure exceeded income during the year giving an overall loss of £-26,344. (2018/19 £27,823 surplus).

	2019/20	2018/19	Difference
Income	£198,860	£214,667	£(15,807)
Expenditure*	£(225,204)	£(186,844)	£(38,360)
Net position	£(26,344)	£27,823	£(54,167)

*restated to include the £22,000 notional expenditure of the notional lease donation

Staff costs and investment in people

The predominant revenue funding need for NACV remains our staff costs and this increased year on year by 4% from £98,117 in 2018/19 to £102,277, reflecting the additional cleaning and onsite support employed during the year; this was anticipated last year.

Investment in physical infrastructure

There were both emergency and planned maintenance investments during the year as there was a focus (pre-Covid) on risk reduction (such as the fire safety items and repairing the leaking sports hall roof), renewing tired facilities (such as the Bazley House kitchen renovation) and emergency repair (Castree kitchen) following damage. The main

Noah's Ark Children's Venture
Trustees' annual report for the year ended 31 March 2020

investments are itemised below and £10,353 has been drawn down from the Building Contingency fund to contribute to these costs.

Value	Item	Comment
£4,300	£4,300 Sport hall roof repair and guttering	Building contingency draw down
£9,696	Approved specific items (fire safety improvements, new boiler)	
£10,519	Bazley kitchen and living area renewal	Part building contingency fund
£3,840	Staff toilet	Capitalised during the year
£3,435	Hoist	Capitalised during the year
£4,045	Play equipment	Restricted fund utilisation
£11,259	Other repair costs throughout the year	
£47,094	Total investment	

The total investment of £47,094 has £8,505 capitalised and £38,589 expensed during the year.

In addition to the items capitalised during the year a prior year adjustment was posted to reflect items purchased in previous years where the benefit of the investment to the Charity needs to be spread over future years; £39,827 of equipment was capitalised with £8,291 being posted as a prior period depreciation charge. A fixed asset unrestricted fund has been set up to reflect the carrying value of assets used by the Charity.

Laundry costs were higher than the previous year £6,435 compared to £2,625 reflecting higher usage, commencement of being charged VAT during the year and that this was the first full year for external laundry. There was a significant cost overrun on gas due to moving to a default tariff (£16,486 compared to £11,181 previous year light and heat costs), this has since been rectified via negotiating a new supply.

Overall there is a £26,344 shortfall over the year which is mainly accounted for by four core items, reduced grant funding, investment in assets/ renewal and the overrun on the energy costs and Covid-19 cancellations. With hindsight, the Trustees would not have been so keen to improve the facilities had we known about the impact of Covid-19 which started just as the woods began to expect users to visit for the 2020.

Reserves policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board reviewed the reserves policy and agreed that a minimum level of unrestricted general funds, also known as free reserves, of £40,000 is appropriate given the risks faced by the charity and the sustainability of its different income streams. Free reserves were £241,583 across all unrestricted funds with £52,759 in the General Fund.

Creation of covid19 reserve

The trustees recognise the importance of maintaining appropriate levels of reserves in order to ensure the sustainability of the charity. In line with the recommendations and monitoring requirements of our core funder, the London Borough of Lewisham as well as the Charity Commission the board has therefore allocated necessary amounts to the designated funds described below. Given the existence of these funds, the policy concerning general funds is simply to ensure that it stays in credit to the extent of £10,000 or thereabouts. Our balance sheet, at 31st March 2019

Noah's Ark Children's Venture Trustees' annual report for the year ended 31 March 2020

shows that we have net assets of £242,583 (2018/19 (restated) £268,927). However, the greater proportion are designated funds, restricted grants, and reserve funds, as set out below:

General fund

- £55,500 (2019 - £101,406) General Fund

Restricted fund

- £1,000 (2019 - £1,694)– Restricted Funds – The Restricted fund covers various grants made for specific purposes which were predominantly spent during the year with a £1,000 grant from Colin St Aldwyns Childrens Group unspent at the year end. The Restricted Funds also show the £18,000 notional income and expenditure pertaining to the lease.

Designated fund

- £12,256 (2019 - £14,997)- Friends of Macaroni Wood Fund – a designated fund made up from the generous donations of supporters to our work. We use this fund to buy equipment and innovations that we would not generally be able to afford.
- £19,647 (2019 -£30,000) - Building Contingency Fund - a designated reserve that is in place to take account of the fact that we have a full repairing lease on a property that comprises 17 acres of woodland, pathways, and outdoor play structures, as well as three substantial buildings that can accommodate 42 people, staff accommodation, and external storage facilities. We utilised £10,353 during the year to repair the Sports Hall roof and renew the Bazley Kitchen.
- £38,500 (2019 - £40,000) - Revenue Contingency Fund – a designated reserve that represents 3 months of running costs which should be in place to cover unseen eventualities or liabilities, such as the unexpected loss of revenue or maintenance grants. We transferred £1,500 to the Covid 19 Lockdown fund for the 2020/21 year.
- £22,392 (2019 - £39,892) – Future Management Change Fund – a designated reserve to cover any potential cost in ensuring a smooth transition for the charity when the management structure changes during the coming years. 2019/20 was a core transition year which ended with the new management team in place, so we have reallocated £17,500 to the Covid 19 lockdown fund.
- £10,000 (2019- £10,000) – New minibus fund to ring-fence investment planned to replace the existing minibus which is reaching end of life.
- £nil (2019 - £938) – New mobile home fund to ring-fence 2018/9 expenditure where £938 was outstanding at the year end and spent during 2019/20.
- £nil (2019 - £30,000) – Renovation fund for new units. During 2017-9 some planning feasibility and exploratory discussions continued in respect of expanding the site to incorporate currently dilapidated, proximate units. Some work has been commenced by our landlords, the Ernest Cook Trust, however, there has been little progress so the reserve has been transferred to the more pressing need for a Covid 19 lockdown fund and a Disadvantaged groups fund.
- £5,000 (2019 - £nil) - Dennis Hunter fund. The removal of the Lewisham Grant has made it very challenging for some groups who have been visiting the woods for years to continue to do so, hence the Trustees have created a new unrestricted fund to enable the management team to facilitate disadvantaged community groups continuing to visit, named the Dennis Hunter fund in memory of a long standing, passionate Trustee who has sadly passed.

Noah's Ark Children's Venture Trustees' annual report for the year ended 31 March 2020

- £40,000 (2019 - £nil) – The Trustees have created a new unrestricted fund to ring fence some reserves to be used to offset the impact of lost income cause by Covid 19 cancellations.
- £38,288 (2019 - £nil) A transfer of £34,288 from the General Fund during the year to reflect the net book value of assets capitalised, these funds not being readily available as they are committed to fixed assets.

Concluding comments

The impact of Covid-19 was just starting to be felt as cancellations came through for March 2020. The strategy of developing mutually beneficial, long term relationships with user groups from different sectors remains in place but has been overshadowed by the need to allocate resource and funds to maintaining the Woods during 2020/ 21 as cancellations and income falls due to lockdowns and reduced levels of activity.



A Hainsworth
Treasurer

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee and registered under the Companies Acts 1985 and 1989, and was incorporated on 28th February 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00 each.

Recruitment and Appointment of Board of Trustees

The directors of the company are also the Board of Trustees for the purposes of charity law and under the company's articles are known as the trustees. All members of the Board of Trustees give their time voluntarily. Some Trustees are involved with some of the users and beneficiaries of the charity; some Trustees have made private bookings during off-peak periods when the building would otherwise be unused, in line with our private booking policy. However, no Trustee benefits personally from their involvement with the charity.

Under the requirements of the Memorandum and Articles of Association, one third of the trustees must retire at each Annual General Meeting and are eligible for re-election.

Caroline Newton-Alfred was appointed Chair by the Board of Trustees in January 2019. During the year Martin Doyle resigned as trustee in 1 February 2020 and Sophie Edwards resigned as Secretary 30 March 2020.

Adam Hainsworth remains as the Treasurer and John Davidson the Vice Chair.

Trustee induction and training

The Board of Trustees will look to recruit new Trustees going into 2020. We will aim to compliment the skills and experience of existing Trustees to ensure the Board reflects the skills and expertise needed going forward.

Planning for the Future

Financial planning is a key responsibility for the Trustees, in conjunction with the charity management team. The Trustees have been aware for some time that local authority funding from Lewisham was likely to be reduced, and now

Noah's Ark Children's Venture Trustees' annual report for the year ended 31 March 2020

we know, it was cut altogether. We received our last payment from Lewisham Council in August 2019. Robust plans are in place to develop alternative and diverse income streams.

Co-leadership

The Co-Leadership model continues to develop the charity as Marcus Scrivens and Mark Smyth continue to work together in their roles of Centre Manager and Business Lead. Last year we welcomed Matt Attwater into the staff team as a part time Assistant site manager, to work alongside Marcus.

The team is supported by our part-time book-keeper Donna Cole and our Housekeeping team of Ann Trinder, Vicki Winstanley and Penni Redding.

Lease renewal and footprint

Conversations started with the Ernest Cook Trust (ECT) during the year as the lease for the land and buildings is due for renewal, as the current lease expires in 2022. The Trustees have identified a risk (and opportunity) in respect of the three dilapidated units proximate to the current accommodation unit. To this end planning permission has been sought as a preliminary evaluation of incorporating these units into the renewed leases' demise. The planning application was successful.

Strategic Planning

During 2019/20 the Trustees and the Co-Leaders have begun to develop a longer term vision and plan for the Charity to ensure that the wonderful legacy of Richard and Liz continues to provide enchantment, respite, learning and enjoyment for generations. The Trustees and Management team had two away days at Macaroni Wood, developing the strategy.

We now have an agreed strategy that was presented at the AGM 19th November 2019 that we will continue to develop and implement during 2020.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. The Board of Trustees have reviewed all policies and procedures to ensure a consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

Organisational structure

The Board of Trustees meet as a body usually six times per annum. All decisions are taken by the Board of Trustees. The Centre's management team, Mark Smyth & Marcus Scrivens are responsible for the day to day running of the charity including its administration, financial management, supervision of part-time staff, service delivery and fundraising activities. They report to the Board of Trustees at every meeting with detailed reports and financial statements thus ensuring that Board members are kept up to date with all relevant information.

To ensure that all Trustees are fully focused on the work of the project, trustee away day meetings are held at Macaroni Wood.

The organisation is a charitable company limited by guarantee, incorporated on 28 February 1997 and registered as a charity on 4 April 1997.

Noah's Ark Children's Venture
Trustees' annual report for the year ended 31 March 2020

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2020 was 5. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Related parties and relationships with other organisations

As is stated elsewhere, several of the Trustees are involved with users of the charity which is invaluable in enabling the Trustees to identify relevant policy developments and improvements.

Noah's Ark Children's Venture
Trustees' annual report for the year ended 31 March 2020

Statement of responsibilities of the trustees

The trustees (who are also directors of Noah's Ark Children's Venture for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of any financial information included on the charity's website.

Approved by the Board of Trustees on 24 November 2020 and signed on its behalf by:



Mark Smyth
SECRETARY

Noah's Ark Children's Venture
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	<i>As restated</i> Unrestricted funds £	<i>Restricted</i> funds £	<i>As restated</i> Total funds 2019 £
Income from:							
Donations and legacies	3	62,396	22,000	84,396	88,572	36,500	125,072
Charitable activities	4	84,730	-	84,730	45,932	-	45,932
Other trading activities	5	29,647	-	29,647	43,569	-	43,569
Investments	6	87	-	87	94	-	94
Total income		176,860	22,000	198,860	178,167	36,500	214,667
Expenditure on:							
Raising funds	7	317	-	317	686	-	686
Charitable activities	8	202,193	22,694	224,887	117,682	68,476	186,158
Total expenditure		202,510	22,694	225,204	118,368	68,476	186,844
Net income/(expenditure) for the year	9	(25,650)	(694)	(26,344)	59,799	(31,976)	27,823
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		(25,650)	(694)	(26,344)	59,799	(31,976)	27,823
Reconciliation of funds							
Total funds brought forward		267,233	1,694	268,927	207,434	33,670	241,104
Total funds carried forward		241,583	1,000	242,583	267,233	1,694	268,927

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Noah's Ark Children's Venture
Company number 3325597

Balance sheet as at 31 March 2020

	Note	2020		<i>As re-stated</i> 2019	
		£	£	£	£
Fixed assets					
Tangible assets	13		38,288		37,577
Total fixed assets			38,288		37,577
Current assets					
Debtors	14	7,091		2,854	
Cash at bank and in hand		206,086		234,633	
Total current assets		213,177		237,487	
Liabilities					
Creditors: amounts falling due in less than one year	15	(8,882)		(6,137)	
Net current assets			204,295		231,350
Net assets			242,583		268,927
The funds of the charity:					
Restricted income funds	16		1,000		1,694
Unrestricted income funds	17		241,583		267,233
Total charity funds			242,583		268,927

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 20 to 33 form part of these accounts.

Approved by the trustees on 24 November 2020 and signed on their behalf by:



(Adam Hainsworth, Treasurer)



(Caroline Newton-Alfred, Chair)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Noah's Ark Children's Venture meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Notes to the accounts for the year ended 31 March 2020 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 March 2020 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising
- Expenditure on charitable activities includes the costs of providing a childrens activity centre undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	10 years
Vehicles and equipment	3 years to 20 years

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within costs of charitable activities.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2020 (continued)

3 Donations and legacies

		2020	2019
		£	£
Restricted funds			
ACT Foundation (Edward Gostling)	Sensory Equipment	2,000	-
Ammco Charitable Trust	Castree House	500	-
Leathersellers	Salaries	-	10,000
Boshier-Hinton Foundation	Equipment	-	1,500
London Community Foundation	Deptford Groups	500	4,500
Saintbury Trust	Equipment	-	2,000
Coln St Nadrews Children's Group	Sensory Equipment	1,000	500
Gift in kind: peppercorn lease	Accommodation	18,000	18,000
		<hr/>	<hr/>
		22,000	36,500
		<hr/>	<hr/>
Unrestricted funds:			
Alchemy Foundation		500.00	-
H R Bull		3,100	-
CHEQS Charity		3,500	-
Lynn Foundation		500	-
Marsh Christian Trust		400	-
Schuster Charitable Trust		1,000	-
The London Borough of Lewisham		12,085	36,156
Friends of Macaroni Wood	Designated Fun	5,754	3,686
Guiting Manor Amenity Trust		4,000	3,000
PF Charitable Trust		2,000	2,000
Lord Faringdon Charitable Trust		1,000	1,000
29th May Charitable Trust		-	4,000
Richard MacVicar Legacy		-	15,000
Henry Robert Bull Charitable Trust		-	3,000
Charles Irving Charitable Trust		2,000	2,000
Everson Charitable Trust		3,000	3,000
Merchant Taylors' Company		5,000	5,000
Henry Smith Charitable Trust		-	5,000
Woodroffe Benton Foundation		-	2,000
Legacy - Macvicar Trust		15,000	-
Other		3,557	3,730
		<hr/>	<hr/>
		62,396	88,572
		<hr/>	<hr/>
Total		84,396	125,072
		<hr/> <hr/>	<hr/> <hr/>

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2020 (continued)

4 Income from charitable activities

	2020	2019
	£	£
Fees charged:		
Special Educational Needs	20,338	-
Youth	10,935	-
Disability	9,589	-
Community	7,996	-
Families	35,872	-
Bazley House fees	-	20,853
Castree House fees	-	25,079
	<hr/>	<hr/>
	84,730	45,932
	<hr/> <hr/>	<hr/> <hr/>

All income from charitable activities is unrestricted.

5 Other trading activities

	2020	2019
	£	£
Fees	29,647	43,569
	<hr/>	<hr/>
	29,647	43,569
	<hr/> <hr/>	<hr/> <hr/>

6 Income from investments

	2020	2019
	£	£
Interest on bank deposits	87	94
	<hr/> <hr/>	<hr/> <hr/>

All investment income is unrestricted.

7 Costs of generating funds

	2020	2019
	£	£
Fundraising costs	317	686
	<hr/> <hr/>	<hr/> <hr/>

All costs of generating funds are unrestricted.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2020 (continued)

8	Costs of Charitable activities	2020 £	<i>As re-stated</i> 2019 £
	Direct costs		
	Animal expenses	2,595	1,813
	Motor and travelling	5,749	8,148
	Play equipment	150	1,486
	Equipment	-	9,494
	Depreciation	7,784	4,701
		<hr/> 16,278	<hr/> 25,642
	Staff costs		
	Salaries and contributions	102,277	96,972
	Staff training	-	1,145
		<hr/> 102,277	<hr/> 98,117
	Premises costs		
	Lease	18,090	18,000
	Rates	3,394	4,733
	Light and heat	16,486	11,181
	Repairs and maintenance	38,589	8,933
	Cleaning	9,292	4,031
		<hr/> 85,851	<hr/> 46,878
	Support costs		
	Telephone	676	2,091
	Insurances	2,519	1,695
	Book-keeping	5,160	-
	Stationery and postage	773	2,106
	Computer expenses & IT support	5,050	7,743
		<hr/> 14,178	<hr/> 13,635
	Governance		
	Trustee meeting expenses	639	-
	Fees	4,584	1,386
	Independent examiner's fees	1,080	500
		<hr/> 6,303	<hr/> 1,886
	Total expenditure on charitable activities	<hr/> <hr/> 224,887	<hr/> <hr/> 186,158
	Analysed as follows:		
	From restricted funds	22,694	68,476
	From unrestricted funds	202,193	117,682
		<hr/> 224,887	<hr/> 186,158

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2020 (continued)

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2020	<i>As re-stated</i> 2019
	£	£
Depreciation	7,784	4,701
Operating lease rentals:		
Property	50	50
Independent examiner's fee	1,080	500
	<u><u> </u></u>	<u><u> </u></u>

10 Staff costs

Staff costs during the year were as follows:

	2020	2019
	£	£
Wages and salaries	95,710	95,455
Social security costs	4,337	-
Pension costs	2,230	1,517
	<u> </u>	<u> </u>
	<u><u>102,277</u></u>	<u><u>96,972</u></u>

No employees has employee benefits in excess of £60,000 (2019: Nil).

The average number of staff employed during the period was 6 (2019: 6).

The key management personnel of the charity comprise the trustees, the Centre manager and the Business Lead. The total employee benefits of the key management personnel of the charity were £66,098 (2019: £56,838).

11 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2019: Nil).

Aggregate donations from related parties were £Nil (2019: £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2019: nil).

Notes to the accounts for the year ended 31 March 2020 (continued)

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

	Leasehold improvements £	Vehicles £	Equipment £	Total £
Cost				
At 1 April 2019 as previously stated	132,504	17,957	-	150,461
Prior period adjustment	-	-	39,827	39,827
At 1 April 2019 as re-stated	132,504	17,957	39,827	190,288
Additions	3,840	-	4,655	8,495
At 31 March 2020	136,344	17,957	44,482	198,783
Depreciation				
At 1 April 2019 as previously stated	132,504	11,916	-	144,420
Prior period adjustment	-	-	8,291	8,291
At 1 April 2019 as re-stated	132,504	11,916	8,291	152,711
Charge for the year	384	3,021	4,379	7,784
At 31 March 2020	132,888	14,937	12,670	160,495
Net book value				
At 31 March 2020	3,456	3,020	31,812	38,288
<i>At 31 March 2019 as previously stated</i>	-	6,041	-	6,041
<i>At 31 March 2019 as re-stated</i>	-	6,041	31,536	37,577

14 Debtors

	2020 £	2019 £
Prepayments and accrued income	7,091	2,854

15 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors and accruals	1,143	500
Deferred income	4,875	3,813
Taxation and social security costs	1,984	1,824
Pension contributions	880	-
	8,882	6,137

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2020 (continued)

16 Analysis of movements in restricted funds

Current period	Balance at 1	Income	Expenditure	Transfers	Balance at 31
	April 2019				March 2020
	£	£	£	£	£
Rowlands Charitable Trust	1,284		(1,284)	-	-
Leathersellers	410		(410)	-	-
ACT Foundation	-	2,000	(2,000)	-	-
Ammco Charitable Trust	-	500	(500)	-	-
Coln St Aldwyns Childrens Group	-	1,000	-	-	1,000
London Community Foundation	-	500	(500)	-	-
Trustees of Lady Bazley's 1997 Settlement	-	18,000	(18,000)	-	-
Total	1,694	22,000	(22,694)	-	1,000
Comparative period					<i>Balance at</i>
	<i>Balance at 1</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>31 March</i>
	<i>April 2018</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>2019</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Rowlands Charitable Trust</i>	<i>1,571</i>	<i>-</i>	<i>(287)</i>	<i>-</i>	<i>1,284</i>
<i>Leathersellers</i>	<i>32,099</i>	<i>10,000</i>	<i>(41,689)</i>	<i>-</i>	<i>410</i>
<i>London Community Foundation</i>	<i>-</i>	<i>4,500</i>	<i>(4,500)</i>	<i>-</i>	<i>-</i>
<i>Various</i>	<i>-</i>	<i>4,000</i>	<i>(4,000)</i>	<i>-</i>	<i>-</i>
<i>Trustees of Lady Bazley's 1997 Settlement</i>	<i>-</i>	<i>18,000</i>	<i>(18,000)</i>	<i>-</i>	<i>-</i>
Total	33,670	36,500	(68,476)	-	1,694

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2020 (continued)

Name of restricted fund	Description, nature and purposes of the fund
Rowlands Charitable Trust	Woodland learning sessions
Leathersellers	Salaries
London Community Foundation	Costs of Bazley House
Various	Equipment
ACT Foundation	Sensory Equipment
Ammco Charitable Trust	Castree House
Coln St Aldwyns Childrens Group	Sensory Equipment
London Community Foundation	Deptford Groups
Trustees of Lady Bazley's 1997 Settlement	Accommodation

17 Analysis of movement in unrestricted funds

Current period	Balance at 1				As at 31
	April 2019	Income	Expenditure	Transfers	March 2020
	£	£	£	£	£
Revenue Contingency Fund	40,000	-	-	(1,500)	38,500
Friends of Macaroni Wood	14,997	5,754	(8,495)	-	12,256
Buildings Contingency Fund	30,000	-	(10,353)	-	19,647
New minibus	10,000	-	-	-	10,000
New mobile home	938	-	(938)	-	-
Renovation of new units	30,000	-	-	(30,000)	-
Future management change fund	39,892	-	-	(17,500)	22,392
Dennis Hunter fund for disadvantaged groups	-	-	-	5,000	5,000
Covid 19 lockdown fund	-	-	-	40,000	40,000
Fixed assets	-	-	-	38,288	38,288
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal - designated funds	165,827	5,754	(19,786)	34,288	186,083
General fund as restated - see note 20	101,406	171,106	(182,724)	(34,288)	55,500
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	267,233	176,860	(202,510)	-	241,583
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2020 (continued)

Comparative period

	<i>Balance at 1 April 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>As at 31 March 2019</i>
	£	£	£	£	£
<i>Revenue Contingency Fund</i>	40,000	-	-	-	40,000
<i>Friends of Macaroni Wood</i>	11,730	3,686	(419)	-	14,997
<i>Buildings Contingency Fund</i>	30,000	-	-	-	30,000
<i>New minibus</i>	10,000	-	-	-	10,000
<i>New mobile home</i>	10,000	-	-	(9,062)	938
<i>Renovation of new units</i>	30,000	-	-	-	30,000
<i>Future management change fund</i>	40,000	-	(108)	-	39,892
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Subtotal - designated funds</i>	171,730	3,686	(527)	(9,062)	165,827
<i>General fund as restated - see note 20</i>	35,704	174,481	(117,841)	9,062	101,406
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	207,434	178,167	(118,368)	-	267,233
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Name of unrestricted fund

Revenue Contingency Fund
 Friends of Macaroni Wood
 Buildings Contingency Fund
 New minibus
 New mobile home
 Renovation of new units
 Future management change fund

Description, nature and purposes of the fund

Money raised as contingency against unforeseen general expenditure
 Money raised as contingency against unforeseen general expenditure
 Contingency against unforeseen building expenditure
 Purchase of replacement vehicle
 Purchase of replacement mobile home
 New accommodation
 Management transition

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2020 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2020 £
Tangible fixed assets	38,288	-	-	38,288
Net current assets/(liabilities)	17,212	186,083	1,000	204,295
Total	55,500	186,083	1,000	242,583
Comparative period				
	General fund £	Designated funds £	Restricted funds £	Total 2019 £
Tangible fixed assets	37,577	-	-	37,577
Net current assets/(liabilities)	63,829	165,827	1,694	231,350
Total	101,406	165,827	1,694	268,927

19 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property		Equipment	
	2020 £	2019 £	2020 £	2019 £
One to five years	100	150	-	-
Total	100	150	-	-

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2020 (continued)

20 Prior period adjustment

In this accounting period assets were capitalised which had been purchased but not capitalised in previous accounting periods due to an accounting error. This prior period adjustment had the following effect:

	£
Reserves at 1 April 2018	
Unrestricted reserves brought forward in the previous accounts	9,688
Prior period adjustment	26,016
	<hr/>
	35,704
	<hr/> <hr/>
Unrestricted charitable expenditure in the year ended 31 March 2019	
As previously stated	123,202
Less: capitalisation	(7,200)
Add: extra depreciation	1,680
	<hr/>
	117,682
	<hr/> <hr/>
Reserves at 1 April 2019	
Unrestricted reserves brought forward in the previous accounts	69,870
Prior period adjustment	31,536
	<hr/>
	101,406
	<hr/> <hr/>

Report to the trustees of Noah's Ark Children's Venture

I report on the accounts of the charity for the year ended 31 March 2020 set out on pages 18 to 33.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

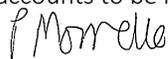
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

16 / 12 / 2020