



**NOAH'S ARK CHILDREN'S VENTURE**

**(COMPANY LIMITED BY GUARANTEE)**

**Company No. 3325597**

**Charity Registration No. 1061676**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2019**

**NOAH'S ARK CHILDREN'S VENTURE**  
**REPORT AND FINANCIAL STATEMENTS**

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## FOREWORDS FROM OUR PATRONS

*I first visited Macaroni Wood some years ago as a Trustee of a Charity who were proposing to make a grant. I was immediately struck by the vitality of the project, its environment and the opportunities offered to those using the facilities. The leadership and dedication of Richard and Liz are the major inspiration to the continuing success of the venture and I count it a privilege to have been asked to be a Patron*

Richard Saunders

I am delighted to have become a Patron of Macaroni Wood having known of the fantastic work that Richard and Liz do for the last few years. It is a truly inspirational place and all the groups I have encountered there have been having a great time. The fact that so many are repeat visitors is testament to the commitment of the management and the fact that the whole site works so well and provides such good experiences for all visitors.

Camilla Woodward

## CHAIR'S REPORT

As Chair of the Board of Trustees of Noah's Ark Children's Venture, I am pleased to introduce our Annual Report for the year ending 31st March 2019, which sets out our charitable aims and objectives, the work we carry out, the services we provide, and most importantly tells you about the range of children, young people and adults who make use of our residential and outdoor facilities throughout the year. The opportunities we provide for those most in need of accessing our services at an affordable, or a minimal cost, remains our prime objective. Information about our user groups is given below.

This Report also incorporates our annual accounts for that period. The annual grant aid we have long received from the London Borough of Lewisham has remained a major contribution this year, and our thanks to that local authority for its continued support. Our thanks also to the Friends of Macaroni Wood, and the wide range of charitable trusts listed in the report, that have provided essential funds to maintain and develop our charity.

We remain grateful to the Ernest Cook Trust, the owners of Macaroni Wood, who lease this wonderful woodland site to us. Their wholehearted support over the years to help further our development and growth continues apace, and we look forward to consolidating this positive relationship in the future. We hope to increase our collaboration in the coming years.

On a deeply sad note, our long standing treasurer and supporter of The Woods over many, many years, Dennis Hunter, passed away in April. He was instrumental in helping set up and keep the charity going in its early days. Dennis continued to support the charity, even when not feeling at his best and I know he will be very much missed by all that knew him, not only the staff and the trustees but also the groups that he and his wife Jill, used to bring to the Woods. Having known Dennis for many years, from our time working in Lewisham, his words of wisdom, down to earth approach and great sense of fun were invaluable to me when I took over the Chair of the Charity. I will always be so grateful to Dennis for this and will miss him greatly.

I would like to extend the whole Board of Trustees thanks and appreciation to Stanley Skoglund, who stepped down as Chair of the Board of Trustees in January 2019. Stanley helped steer the Board through the transition period following Richard and Liz's retirement and kept a steady hand on the tiller. With his good humour and expertise he supported the Board and the Staff through this period and we will be for ever grateful to him. On a personal note I would also like to extend my thanks to Stanley for his wise words and support when he persuaded me to take over from him as Chair

I would also like to thank and pay tribute to our staff, Marcus and Mark and our new part time member of staff, Matt, our part-time housekeepers Ann, Vicki and Penelope, as well as our new bookkeeper Donna Cole. Donna took up the reins after Liz agreed to stay on for an extra year to help us through the transition stage, and we extend our heartfelt thanks to Liz for this and passing on all her knowledge and expertise to Donna

Finally, a huge thanks to all the trustees, volunteers, and friends of Macaroni Wood who donate their time and energies in so many ways that contributes so much to the organisation's success and development.

We know that NACV will continue to flourish for many years to come!

Caroline Newton  
Chair of the Board of Trustees  
12th November 2019

## TREASURER'S REPORT 2018-2019

### Results for the year

The Statement of Financial Activities set out in this Annual Report shows we have had another successful year maintaining our financial position at Noah's Ark Children's Venture (NACV). Our income generation activities have become increasingly diversified over recent years, and in broad terms our income is generated from:

- Charitable trusts, companies, and individuals who have contributed towards our fundraising through donations, charitable grants, legacies, and our Friends of Macaroni Wood.
- A local authority grant from the London Borough of Lewisham.
- Fees and charges from user groups, and additional fees derived from hiring Macaroni Wood as a venue for training and recreational weekends at less busy times of year. The income from activities not related to our primary purpose falls below the small trading tax exemption limit of £50,000.
- Fund raising events.

All of this support is crucial to our survival and growth, particularly at a challenging time for organisations providing services and opportunities for children, young people and vulnerable adults. Everyone involved with NACV, our board of trustees, staff and all volunteers involved would like to express thanks to all the trusts, companies, and individuals who have not only donated money but given their time and expertise to help us this year.

We would like again like to extend our thanks to the London Borough of Lewisham for providing us with an annual grant of £36,156 in 2018/19 towards our core running costs. The London Borough of Lewisham has long been our principal funder, and we recognise and value its continued support in these difficult times, and as far as are able, we want to maintain our long-standing commitment to organisations and groups that serve children, young people, & community groups in the borough. This commitment was maintained over 2018/19, as the Lewisham grant provided 20% (2017/8 24%) of our revenue funding, whereas Lewisham groups represented 35% of Bazley House users and 21% of overall users.

Our fundraising targets this year were concentrated on raising revenue income to meet the shortfall resulting from our reduced 2017/18 and 2018/19 Lewisham Council grant and to mitigate the risk of further reductions in subsequent years.

There was a £14,537 reduction in funds raised through donations and legacies income total during the year of £107,072 (2017/8 £121,537), this reduction was compensated by a rise in other income.

Other income streams (charitable activities and other trading activities) remained reasonably consistent year on year contributing an additional £89,595 (2017/8 £75,046), giving a total income of £196,667 (2017/8 £196,583), £84 higher than the previous year.

Expenditure was £22,303 lower than income during the year, meaning the giving a positive contribution to the level of reserves during the year, demonstrating that the charity continued to operate effectively at the 2017/18 income level.

Expenditure was £23,861 lower than the previous year, this largely being explained by the £20,472 spent on the air source heat pump during 2017/18.

The predominant revenue funding need for NACV remains our staff costs and this decreased year on year by 8% (£8,389) to £98,117, reflecting the different resource structure. Some resources were increased towards the latter part of the year meaning the resource costs may rise going forward. The Leathersellers' Company provided new grants during the year to cover some of our staff costs.

There is a depreciation charge of £3,021 within Direct costs, reflecting one third of the capitalised costs of a mobile home.

Again, less was spent on repairs and maintenance during the year, reducing from £29,350 2016/7 to £13,063 in 2017/8 and to £8,933 for the current year. However, there was an increase in equipment expenditure which was partly met from restricted funds, including new chicken sheds, bedding, sofa and beds, with restricted funds contributing bean bags for the classroom.

Liz Wilkinson continued to work with the charity during the year and these accounts represent her final contribution as Liz retired following the year end. We are hugely thankful to Liz for all her years of effort and commitment to the charity and for supporting the transition to the new leadership team for a more than a year.

Overall, we have had a successful year with expenditure below income as the new leadership team settle in and being to establish investment and expenditure priorities and determine the required resource inputs for a revised operating model.

### **Reserves Policy**

The trustees recognise the importance of maintaining appropriate levels of reserves in order to ensure the sustainability of the charity. In line with the recommendations and monitoring requirements of our core funder, the London Borough of Lewisham as well as the Charity Commission the board has therefore allocated necessary amounts to the designated funds described below. Given the existence of these funds, the policy concerning general funds is simply to ensure that it stays in credit to the extent of £10,000 or thereabouts. Our balance sheet, at 31st March 2019 shows that we have net assets of £237,391 (2017/8 £215,088). However, the greater proportion are designated funds, restricted grants, and reserve funds, as set out below:

#### General fund

- £69,870 (2018 - £9,688) General Fund.

#### Restricted funds

- £1,694 (2018 - £33,670)– Restricted Funds - These grants had been donated in advance, and allocated for costs (salaries and equipment) to be incurred in 2018/19 and have consequently been utilised during the year.

## Designated fund

- £14,997 (2018 - £11,730)- Friends of Macaroni Wood Fund – a designated fund made up from the generous donations of supporters to our work. We use this fund to buy equipment and innovations that we would not generally be able to afford. During the year the fund increased by net £3,686 and £419 was spent on new bikes and helmets.
- £30,000 (2018 -£30,000) - Building Contingency Fund - a designated reserve that is in place to take account of the fact that we have a full repairing lease on a property that comprises 17 acres of woodland, pathways, and outdoor play structures, as well as three substantial buildings that can accommodate 42 people, staff accommodation, and external storage facilities.
- £36,000 (2018 - £36,000) - Revenue Contingency Fund – a designated reserve that represents 3 months of running costs which should be in place to cover unseen eventualities or liabilities, such as the unexpected loss of revenue or maintenance grants.
- £39,892 (2018 - £40,000) – Future Management Change Fund – a designated reserve to cover any potential cost in ensuring a smooth transition for the charity when the management structure changes during the coming years. The transition plan, and associated risks and costs, was put in place during 2017/8 and reserves raised in light of this, so far only £108 has been utilised.
- £10,000 (2018- £10,000) – New minibus fund to ring-fence investment planned to replace the existing minibus which is reaching end of life.
- £938 (2018 - £10,000) – New mobile home fund to ring-fence planned 2018/9 expenditure the majority of which has been utilised for the stated purpose.
- £30,000 (2018 - £30,000) – Renovation fund for new units. During the year planning feasibility and exploratory discussions continued in respect of expanding the site to incorporate currently dilapidated, proximate units. Some work has been commenced by our landlords, the Earnest Cook Trust, hence this reserve is being maintained.

## Concluding comments

The Charity's financial position remained steady during the year with reserves improved to cover both tactical capital investments needed to maintain the current operating model and funds reserved for managing the transition to a new operating model which is well underway during the year.

Finally, it is with great sadness that we learnt of the passing of Dennis Hunter, who was a cornerstone of the Charity for so many years, both as Treasurer and Trustee. We are walking in his footsteps as we progress to a sustainable future for the Charity.

A Hainsworth  
Treasurer

## EXPRESSION OF THANKS

The committee would like to thank the London Borough of Lewisham, our principal funder, and the following recent supporters;

### PATRONS –

Richard Saunders, Camilla Woodward

### FUNDERS –

29<sup>th</sup> May 1961 Charitable Trust

Bartlett Taylor

Charles Irving Trust

Childwick Trust

CHK Charities Ltd

Dulverton Trust

Eveson Charitable Trust

Four Winds Trust

Garfield Weston Foundation

Guiting Manor Amenities Trust

H R Bull Charitable Trust

The Leathersellers' Company

London Community Foundation

Lord Faringdon Charitable Trust

Mercers Charitable Foundation

Percy Bilton Charitable Trust

PF Charitable Trust

Quenington Society

Richard MacVicar Legacy

The Swire Charitable Trust

Zurich Community Trust

And all the Friends of Macaroni Wood who support our work with their generous donations

## REPORT OF THE BOARD OF TRUSTEES

The members of the Board of Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2019.

### Reference and Administrative Details

**Registered charity name** Noah's Ark Children's Venture

**Company registration number** 3325597

**Registered office and Operational address** Macaroni Wood  
Eastleach  
Cirencester  
Gloucestershire GL7 3NF

### The Board of Trustees

The Board of Trustees who served the company during the period were as follows:

S Skoglund (Chair)

J R Eastham

D Hunter

J Wylie

A Hainsworth

C Newton-Alfred

M Doyle

J Davidson

**Secretary** Sophie E Edwards

**Centre Manager** Marcus Scrivens

**Business Lead** Mark Smyth

**Independent Examiner** John Price  
1b Oxford Street  
Cheltenham  
GL52 6DT

**Bankers** Lloyds TSB Bank Plc  
High Street, Fairford  
Gloucestershire GL7 4AD

## **OUR AIMS AND OBJECTIVES**

### **Purposes and aims**

Our charity's purpose, as set out in the objects contained in the company's memorandum of association, is:

“to provide facilities for recreation and other leisure-time occupation for children and others resident in the London Borough of Lewisham and elsewhere, being facilities of which children and others have need by reason of their youth, disability, poverty or social and economic circumstances: and which will improve the conditions of life for such children and others by promoting their physical, mental and spiritual well-being”.

Our aims, and what we have strived to achieve over the years, is to make Macaroni Wood a refuge for children and young people to escape the pressure of modern society. Children today face unprecedented demands on their young lives. Too often they are bullied into growing up too soon. It seems modern society doesn't want children to enjoy their own childhood. At school, they face the relentless demands of the exam system. At home, they are under siege from advertisers in search of young consumers. At Macaroni Wood, we feel this is too much, too soon. Our heartfelt belief is that children should be allowed to be children. That's why we founded the Centre, giving children the time and freedom to be themselves. At Macaroni Wood children are free to explore and have fun. They are given responsibility to make their own decisions. They share time on their own terms. They are not hemmed in by boundaries. It is their space to express who they really are.

Macaroni Wood is a magical place to many people and we have had many wonderful letters from youth workers, teachers and young people themselves testifying that a residential visit to the centre has had a positive and therapeutic impact on their lives. Our aims fully reflect the purposes that the charity was set up to further.

Children and young people from inner city areas relax away from the strains and stresses of urban city life and we notice, and many group leaders comment on how individual behaviour changes dramatically in a positive way during their stay at the Centre. Children and young people experience a sense of freedom often not possible in their home environments – being able to play outside without anxiety because the Centre is situated in a wood with no busy roads close by. A stay at the Centre encourages social responsibility – our visitors meet new people, have to work with them, learn new life skills such as cooking and looking after themselves and are encouraged to behave responsibly to the animals, equipment and the site in general. We seldom if ever have any occurrences of anti-social behaviour or vandalism.

Our charity operates a policy of helping all children and others irrespective of race, colour, creed, gender and sexual orientation or physical or mental ability. We have always had and continue to maintain a strong commitment to working with groups who provide respite and care for those with special needs.

Our charity operates from the registered office in Gloucestershire provided at a peppercorn rent by The Ernest Cook Trust. The property has been converted for use by children and others, and, particularly, Castree House has been built for use by people with disabilities and their carers. Activities are available at the Centre including helping with the animals, a BMX cycle track, structured woodland activities, adventure playground area, walks in the woods and, nearby many interesting educational, leisure, sporting and entertainment venues.

We work with a wide range of statutory and voluntary organisations and other charities that use our facilities at Macaroni Wood to provide therapeutic, educational and respite care to their individual clients. We aim to support them to the best of our ability to achieve their individual goals.

### **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups upon which we have acted and have bought new play equipment. This review helps us to ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

### **The focus on our work**

Our main objective for the year continued to be the provision of recreation and leisure facilities for children and other residents in Lewisham and elsewhere. The strategies we used to meet these objectives included:

- to continue to upgrade the facilities to enable users to enjoy their stay in a pleasant and nurturing environment.
- to provide play and other equipment.
- to encourage the husbandry of small animals and birds in a safe environment.
- working in partnership with youth and other groups in Lewisham to allow less fortunate children to enjoy a short stay in the countryside.

### **HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT**

Our main activities and who we aim to help are described below. All our charitable activities focus on the provision of recreation and leisure-time facilities at modest cost to our users and are undertaken to further our charitable purposes for the public benefit.

## Who used and benefited from our services

All our activities throughout the year have been in pursuance of our charitable objects; our fundraising enables us to offer our facilities at a significantly reduced cost to groups from Lewisham, in recognition of their grant funding, and at a subsidised cost to groups from elsewhere. Our promotional activities aim to ensure that all groups who may benefit from our facilities know of them. Feedback from service users enables us to constantly monitor their experiences of using our facilities and informs our development planning, to meet the changing and diverse needs of our service users. Some testimonials this year from user groups include:

*Beds were immaculate! Loved the adventure playground and games room.*

*Marcus was fabulous - helped get the chairs off bus with me & was super accommodating for all our needs*

*The outdoors cycling seeing how children enjoyed the outdoors and parents less stressed. Appreciation of the environment came across quite strongly. Children reported a sense of freedom while there.*

*The space, the setting, the adventure, watching our young people play and enjoy themselves. Watching the families work together inside and outside. Overall the magic of the Woods.*

*I would highly recommend this house for anyone with large parties. The outside area was also great. Going for walks in the woods, collecting the chicken eggs with the children and the outdoors play area. Marcus was always there for any help. We definitely want to book again.*

*Everything was fantastic, see you in 2020!!*

*Very helpful*

*Staff helpful and caring.*

Visitors to Macaroni Wood during the last year included:

Lewisham Downs FCG  
Culturing Success  
ATHAC  
Artshape  
Harrow Club  
Deptford AP  
Therapy  
Techtivity  
Somerville Y&PP  
Opportunities with Experience  
Ladywell APG

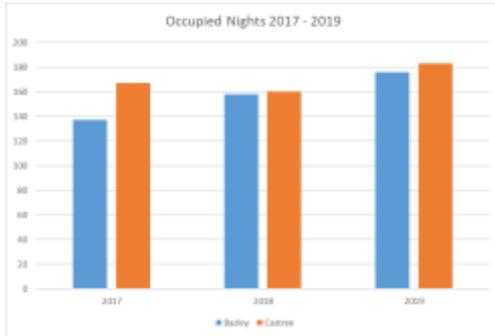
## SENSE

Drumbeat School  
Riverside School  
Hamilton School  
XLP Project  
Uffculme School  
Tidemill School  
Evelyn Parents  
Ipswich School  
Shrubberies School  
Brent Knoll School  
Perrymount Primary  
St Andrews Centre  
Grinling Gibbons School  
Jack Tizard School  
Young Lewisham Project  
Beormund School  
Milestone School  
Baskerville School  
Fox Hollies School  
Deptford Vietnamese Women's Group  
Lewisham LAC  
Swiss Cottage School  
Young Carers Lewisham  
RNIB Pears Centre  
Adventurous Gems  
Fairford Youth Group  
Carers Lewisham  
Dalmain Athletic Girls Football Club

## INFORMATION ABOUT OUR USERS

<b>Totals</b>		<b>Building</b>	<b>Castree</b>	<b>Bazley</b>
<b>Gender</b>	50% Male	<b>Gender</b>	46% Male	54% Male
<b>Ethnicity</b>	31% Minority Ethnic Communities	<b>Ethnicity</b>	19% Minority Ethnic Communities	40% Minority Ethnic Communities
<b>AgeU18</b>	41%	<b>Age U18</b>	31%	49%
<b>Disabilities/Other Special Needs</b>	25%	<b>Disabilities/Other Special Needs</b>	31%	21%

A total of 1970 people stayed with us during the last 12 months, which is an increase of 299 on 2017 – 18. This included 116 groups 55 groups were Bazley House users – of which 24% were from Lewisham, whilst 816 people 61 groups stayed in Castree House.



These figures show a gradual increase year on year, as the chart (left) illustrates 2017 to 2019, in both Castree and Bazley Houses.

Noah's Ark has enjoyed another good year in terms of attracting new groups and improving facilities at the Centre. MacVicar House continues to be well used. There is a sports hall, kitchen, toilet block and large heated classroom that has been used for music sessions and training workshops. This facility has received fundraising support and volunteers from Zurich. A team of volunteers upgraded and painted the classroom in MacVicar House. This is a huge benefit to our client groups and expands the range of activities we can offer to our visitors. We have increased these facilities by providing a drum kit, musical instruments, karaoke machine and a projector, enabling cinema nights.

The Trustees ensure that the facilities are for public benefit, in line with our charitable objects.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The organisation is a charitable company limited by guarantee and registered under the Companies Acts 1985 and 1989, and was incorporated on 28<sup>th</sup> February 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00 each.

### **Recruitment and Appointment of Board of Trustees**

The directors of the company are also the Board of Trustees for the purposes of charity law and under the company's articles are known as the trustees. All members of the Board of Trustees give their time voluntarily. Some Trustees are involved with some of the users and beneficiaries of the charity; some Trustees have made private bookings during off-peak periods when the building would otherwise be unused, in line with our private booking policy. However, no Trustee benefits personally from their involvement with the charity.

Under the requirements of the Memorandum and Articles of Association, one third of the trustees must retire at each Annual General Meeting and are eligible for re-election.

Stanley Skoglund stood down as Chair in January 2019 and Caroline Newton-Alfred was appointed Chair by the Board of Trustees. John Davidson was appointed as a Vice-Chair of the charity in May 2019. Mr Skoglund will stand down as a Trustee at the Annual General Meeting.

Sadly, our long-standing Treasurer, Dennis Hunter, passed away in April. Dennis's connection to the charity goes back many decades, both in bringing the GEMs group to stay, and more recently as a trustee and Treasurer. His commitment to the charity never wavered, even in illness, and he is sorely missed by all who knew and worked with him.

Adam Hainsworth was appointed by the Board to the role of Treasurer in May 2019.

### **Trustee induction and training**

As NACV continues to transition through a period of change, with the retirement of Richard and Liz Wilkinson in 2018, new Trustees have been appointed and the frequency of Board meetings increased to monthly. A two-day workshop was run during the year as both inductions for the new Trustees, to develop a team approach and communication framework and to focus on the transition management.

The Board of Trustees will look to recruit new Trustees going into 2020. We will aim to compliment the skills and experience of existing Trustees to ensure the Board reflects the skills and expertise needed going forward.

### **Planning for the Future**

Financial planning is a key responsibility for the Trustees, in conjunction with the charity management team. The Trustees have been aware for some time that local authority funding from Lewisham was likely to be reduced, and as a worst case scenario, cut altogether in the future. Earlier this year, Lewisham Council confirmed that NACV would no longer receive its core grant. Robust plans are in place to develop alternative and diverse income streams.

### **Transition Co-leadership**

During the year the Trustees documented and reviewed the core operational capabilities required for the successful maintenance and growth of the Charity. This insight facilitated the definition of the recruitment requirements and a decision to implement a co-leadership model covering the site management and the financial and strategic development of the Charity. Marcus Scrivens and Mark Smyth continue to work together in their roles of Centre Lead and Business Lead and we have now welcomed Matt into the staff team as a part time Assistant site manager, to work alongside Marcus.

We also welcomed a new part-time book-keeper Donna Cole in April 2019, following the retirement of Liz Wilkinson.

### **Lease renewal and footprint**

Conversations started with the Ernest Cook Trust (ECT) during the year as the lease for the land and buildings is due for renewal, as the current lease expires in 2021. The Trustees have identified a risk (and opportunity) in respect of the three dilapidated units proximate to the current accommodation unit. To this end planning permission has been sought as a preliminary evaluation of incorporating these units into the renewed leases' demise. The planning application was successful and the further evaluation of this opportunity will constitute part of the strategic planning scheduled for 2019/20.

## **Strategic Planning**

During 2018/19 the Trustees and the Co-Leaders have begun to develop a longer term vision and plan for the Charity to ensure that the wonderful legacy of Richard and Liz continues to provide enchantment, respite, learning and enjoyment for generations.

We now have an agreed draft strategy that we will continue to develop and implement during 2020.

An outline of the new strategy will be available at the AGM for feedback and discussion.

## **Risk Management**

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. The Board of Trustees have reviewed all policies and procedures to ensure a consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

## **Organisational structure**

The Board of Trustees meet as a body usually six times per annum. All decisions are taken by the Board of Trustees. The Centre's management team, Mark Smyth & Marcus Scrivens are responsible for the day to day running of the charity including its administration, financial management, supervision of part-time staff, service delivery and fundraising activities. They report to the Board of Trustees at every meeting with detailed reports and financial statements thus ensuring that Board members are kept up to date with all relevant information.

To ensure that all Trustees are fully focused on the work of the project, trustee away day meetings are held at Macaroni Wood.

## **Related parties**

As is stated elsewhere, several of the Trustees are involved with users of the charity which is invaluable in enabling the Trustees to identify relevant policy developments and improvements.

## **RESPONSIBILITIES OF THE BOARD OF TRUSTEES**

The Trustees are responsible for preparing the Report of the Board of Trustees and the financial statements, in accordance with applicable law and regulations.

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Board of Trustees is aware:

- There is no relevant financial information of which the charity's Independent Examiner is unaware; and
- The Board of Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the Independent Examiner is aware of that information.

In determining how amounts are presented within the statement of financial activities and balance sheet, the Trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The Trustees are responsible for the maintenance and integrity of any financial information included on the charity's website.

Approved by the Board of Trustees on 12 November 2019 and signed on its behalf by:

Sophie Edwards  
SECRETARY

## NOAH'S ARK CHILDREN'S VENTURE

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019			2018		
		Unrestricted Fund £	Restricted Funds £	Total Funds £	Unrestricted Fund £	Restricted Funds £	Total Funds £
<b>Income from:</b>							
Donations and legacies	3	88,572	18,500	107,072	77,537	44,000	121,537
Charitable activities	4	45,932	-	45,932	43,241	-	43,241
Other trading activities		43,569	-	43,569	31,725	-	31,725
Investments		94	-	94	80	-	80
<b>Total</b>		<b>178,167</b>	<b>18,500</b>	<b>196,667</b>	<b>152,583</b>	<b>44,000</b>	<b>196,583</b>
<b>Expenditure on:</b>							
Raising funds		686	-	686	1,319		1,319
Charitable activities	6	123,202	50,476	173,678	134,712	62,827	197,539
<b>Total</b>		<b>123,888</b>	<b>50,476</b>	<b>174,364</b>	<b>136,031</b>	<b>62,827</b>	<b>198,858</b>
<b>Net income (expenditure)</b>		<b>54,279</b>	<b>(31,976)</b>	<b>22,303</b>	<b>16,552</b>	<b>(18,827)</b>	<b>(2,275)</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>618</b>	<b>(618)</b>	<b>-</b>
<b>Net movement in funds</b>		<b>54,279</b>	<b>(31,976)</b>	<b>22,303</b>	<b>17,170</b>	<b>(19,445)</b>	<b>(2,275)</b>
<b>Reconciliation of funds:</b>							
Funds brought forward		181,418	33,670	215,088	164,248	53,115	217,363
<b>Funds carried forward</b>		<b>235,697</b>	<b>1,694</b>	<b>237,391</b>	<b>181,418</b>	<b>33,670</b>	<b>215,088</b>

## NOAH'S ARK CHILDREN'S VENTURE

(Company number 03325597)

### BALANCE SHEET

AS AT 31 MARCH 2019

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		2019		2018	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		6,041		-
<b>Current assets</b>					
Debtors and prepayments	9	2,854		2,834	
Cash at bank and in hand		<u>234,633</u>		<u>233,998</u>	
		237,487		236,832	
Creditors: amounts falling due within one year	10	<u>(6,137)</u>		<u>(21,744)</u>	
<b>Net current assets</b>			231,350		215,088
<b>Net assets</b>	11		<u>237,391</u>		<u>215,088</u>
Represented by:					
<b>Accumulated funds:</b>					
Unrestricted funds:					
General fund	12		69,870		9,688
Designated funds	12		<u>165,827</u>		<u>171,730</u>
			235,697		181,418
Restricted funds	12		1,694		33,670
			<u>237,391</u>		<u>215,088</u>

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the trustees on 12 November 2019 and are signed on their behalf by:

A. Hainsworth - Treasurer

# NOAH'S ARK CHILDREN'S VENTURE

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2019

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### 1. Company information

The company is limited by guarantee, registered in England and Wales; it is also a registered charity whose activities are intended to be for the public benefit.

### 2. Accounting Policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), as amended by Update Bulletin 1 published in February 2016 and in accordance with company law.

#### Going concern

After making enquiries, the directors are not aware of any material uncertainties that cast doubt on going concern and they have a reasonable expectation that the Company will be able to continue its activities for the foreseeable future, and at least twelve months from the date of approval of these accounts. Accordingly, they have continued to adopt the going concern basis in the financial statements.

#### Income

Voluntary income, is recognised as income when received. Grants, where related to performance, are recognised as income when the right to income is earned. Interest is recognised as income when

#### Resources expended

Costs of activities in furtherance of the charity's objects comprise those costs incurred by the charity as a result of the delivery of its service. Costs of generating funds comprise the costs associated with attracting voluntary income. Governance costs comprise those costs incurred by the charity in meeting its constitutional and statutory requirements.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the period of the employees service lives on the basis of a constant percentage of earnings. Any difference between the amount charged to the profit and loss account, and amount paid to the scheme is shown as an asset or liability in the balance sheet.

#### Fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost less depreciation.

Depreciation is generally calculated so that the cost of tangible fixed assets less their residual value are written off over their estimated useful lives. Equipment purchased using restricted funds is charged as an expense in the year of acquisition. The following depreciation rates apply:

Improvements to leasehold property	Over the lesser of three years and the remaining life of the lease
Equipment and vehicles	Over three years

## NOAH'S ARK CHILDREN'S VENTURE

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2019 (continued)

#### 2. Accounting Policies (continued)

##### Funds

Restricted funds represent the funds specifically earmarked for the charity's property and other projects, specified by the donor. Designated funds are unrestricted funds earmarked by the trustees for a particular purpose. Unrestricted funds are funds which can be utilised at the discretion of the trustees.

#### 3. Donations and legacies

Donor	Purpose	2019 £	2018 £
<b>Restricted funds</b>			
Leathersellers	Salaries	10,000	10,000
Boshier-Hinton Foundation	Equipment	1,500	-
London Community Foundation	Costs of Bazley House	4,500	-
Saintbury Trust	Equipment	2,000	-
Coln St Nadrews Children's Group	Equipment	500	-
Kleinwort Benson	Salaries	-	10,000
Garfield Weston Foundation	Salaries	-	20,000
Percy Bilton Charitable Trust	Air Pump	-	4,000
		<u>18,500</u>	<u>44,000</u>
<b>Unrestricted funds:</b>			
The London Borough of Lewisham		36,156	36,156
Friends of Macaroni Wood	Designated Fund	3,686	5,554
Guiting Manor Amenity Trust		3,000	2,000
PF Charitable Trust		2,000	2,000
Lord Faringdon Charitable Trust		1,000	1,000
29th May Charitable Trust		4,000	4,000
Richard MacVicar Legacy		15,000	15,000
Henry Robert Bull Charitable Trust		3,000	3,000
Charles Irving Charitable Trust		2,000	2,000
Everson Charitable Trust		3,000	-
Merchant Taylors' Company		5,000	-
Henry Smith Charitable Trust		5,000	-
Woodroffe Benton Foundation		2,000	-
Other		<u>3,730</u>	<u>6,827</u>
		<u>88,572</u>	<u>77,537</u>
<b>Total</b>		<u>107,072</u>	<u>121,537</u>

## NOAH'S ARK CHILDREN'S VENTURE

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2019 (continued)

#### 4. Income from charitable activities

	2019 £	2018 £
Bazley House fees	20,853	13,717
Castree House fees	25,079	29,524
	<u>45,932</u>	<u>43,241</u>

#### 5. Costs of Charitable activities

	2019			2018
	General Fund £	Restricted Funds £	Total £	Total £
<b>Direct costs</b>				
Animal expenses	1,813	-	1,813	2,128
Motor and travelling	8,148	-	8,148	6,925
Play equipment	1,486	-	1,486	4,423
Equipment	12,407	4,287	16,694	9,250
Depreciation	3,021	-	3,021	
	<u>26,875</u>	<u>4,287</u>	<u>31,162</u>	<u>22,726</u>
<b>Staff costs</b>				
Salaries and contributions	50,783	46,189	96,972	105,775
Staff training	1,145	-	1,145	731
	<u>51,928</u>	<u>46,189</u>	<u>98,117</u>	<u>106,506</u>
<b>Premises costs</b>				
Rates	4,733	-	4,733	5,311
Light and heat	11,181	-	11,181	11,596
Air source heat pump	-	-	-	20,427
Repairs and maintenance	8,933	-	8,933	13,063
Cleaning	4,031	-	4,031	1,060
	<u>28,878</u>	<u>-</u>	<u>28,878</u>	<u>51,457</u>
<b>Support costs</b>				
Telephone	2,091	-	2,091	2,592
Insurances	1,695	-	1,695	2,621
Stationery and postage	2,106	-	2,106	2,325
Computer expenses & IT support	7,743	-	7,743	3,385
	<u>13,635</u>	<u>-</u>	<u>13,635</u>	<u>10,923</u>
<b>Governance</b>				
Management change	-	-	-	5,427
Fees	1,386	-	1,386	-
Independent examiner's fees	500	-	500	500
	<u>1,886</u>	<u>-</u>	<u>1,886</u>	<u>5,927</u>
	<u>123,202</u>	<u>50,476</u>	<u>173,678</u>	<u>197,539</u>

## NOAH'S ARK CHILDREN'S VENTURE

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2019 (continued)

#### 6. Staff costs

Total staff remuneration during the year was:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Gross salaries	95,455	98,908
Employer's National Insurance Contributions		3,598
Employer's pension contributions	1,517	3,269
	<u>96,972</u>	<u>105,775</u>

The remuneration for the year of the Centre Manager was £27,237 (2018: £35,465).

The remuneration for the year of the Business Lead was £29,601

#### 7. Trustees' remuneration and related party transactions

(i). The Trustees received no remuneration during the year.

(ii). Trustee expenses during the year were £nil (2018 £nil).

(iii). Six Trustees are trustees of or otherwise connected to user groups or funders of the facilities; In no cases, does either the trustee concerned or their organisations derive any direct benefit from their position as Trustee.

#### 8. Tangible fixed assets

	<b>Improvements to leasehold property</b>	<b>Vehicles and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	
<b>Cost</b>			
As at 1 April 2018	132,504	8,895	141,399
Additions	-	9,062	9,062
As at 31 March 2019	<u>132,504</u>	<u>17,957</u>	<u>150,461</u>
<b>Depreciation</b>			
As at 1 April 2018	132,504	8,895	141,399
Provided in year	-	3,021	3,021
As at 31 March 2019	<u>132,504</u>	<u>11,916</u>	<u>144,420</u>
<b>Net book value</b>			
As at 31 March 2019	<u>-</u>	<u>6,041</u>	<u>6,041</u>
As at 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>

All fixed assets above are used in direct furtherance of the Charity's objectives.

## NOAH'S ARK CHILDREN'S VENTURE

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2019 (continued)

#### 9. Debtors

	2019 £	2018 £
Prepayments	<u>2,854</u>	<u>2,834</u>

#### 10. Creditors: amounts falling due within one year

	2019 £	2018 £
Taxation and social security	1,824	1,973
Accruals	500	6,198
Grants received in advance	-	9,039
Fees received in advance	3,813	4,534
	<u>6,137</u>	<u>21,744</u>

#### 11. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	6,041	-	6,041
Current assets	235,793	1,694	237,487
Current liabilities	(6,137)	-	(6,137)
As at 31 March 2019	<u>235,697</u>	<u>1,694</u>	<u>237,391</u>

## NOAH'S ARK CHILDREN'S VENTURE

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2019 (continued)

#### 12. Restricted funds

Name of fund	Purpose	Opening balance	Incoming resources	Outgoing resources	Transfers	Closing balance
		£	£	£	£	£
<b>Restricted funds:</b>						
Rowlands Charitable Trust	Woodland learning sessions	1,571	-	(287)	-	1,284
Leathersellers	Salaries	32,099	10,000	(41,689)	-	410
London Community Foundation	Costs of Bazley House	-	4,500	(4,500)	-	-
Various	Equipment	-	4,000	(4,000)	-	-
		<u>33,670</u>	<u>18,500</u>	<u>(50,476)</u>	<u>-</u>	<u>1,694</u>
<b>Unrestricted funds:</b>						
<b>Designated funds:</b>						
Revenue Contingency Fund	Money raised as contingency against unforeseen general expenditure	40,000	-	-	-	40,000
Friends of Macaroni Wood	Money raised as contingency against unforeseen general expenditure	11,730	3,686	(419)	-	14,997
Buildings Contingency Fund	Contingency against unforeseen building expenditure	30,000	-	-	-	30,000
New minibus	Purchase of replacement vehicle	10,000	-	-	-	10,000
New mobile home	Purchase of replacement mobile home	10,000	-	-	(9,062)	938
Renovation of new units	New accommodation	30,000	-	-	-	30,000
Future management change fund	Management transition	40,000	-	(108)	-	39,892
Sub-total - designated funds		<u>171,730</u>	<u>3,686</u>	<u>(527)</u>	<u>(9,062)</u>	<u>165,827</u>
General Fund		9,688	174,481	(123,361)	9,062	69,870
		<u>181,418</u>	<u>178,167</u>	<u>(123,888)</u>	<u>-</u>	<u>235,697</u>
<b>Total funds</b>		<u>215,088</u>	<u>196,667</u>	<u>(174,364)</u>	<u>-</u>	<u>237,391</u>

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NOAH'S ARK CHILDREN'S VENTURE**

I report on the accounts of Noah's Ark Children's Venture ('the Company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

### **Responsibilities and basis of the report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination;
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JB Price  
Chartered Accountant  
1b Oxford Street, Cheltenham, GL52 6DT  
[www.johnprice.org.uk](http://www.johnprice.org.uk)

12 November 2019